

NURTURING MALAYSIA'S TALENT THROUGH EFFECTIVE PARTNERSHIPS AND COLLABORATIONS



As Malaysia enters a new decade of technological change, potential shifts in occupations in the years ahead are expected to have significant implications for the skills and adaptability of our nation's workforce.

As an agency under the Ministry of Human Resources (MOHR), Talent Corporation Malaysia Berhad (TalentCorp) drives efforts to strengthen our national

pipeline of skilled and future-ready talent through strong partnerships with key industry leaders, learning institutions and Government agencies.

Building on the encouraging progress made last year, TalentCorp aims to intensify its efforts this year to attract, nurture and retain talent for Malaysia. A key area for 2020 will be ensuring that young Malaysians are empowered to build the competencies and skills

they need to participate meaningfully in the nation's economic opportunities, and to face the challenges of the Fourth Industrial Revolution (Industry 4.0).

TalentCorp will also continue to drive talent initiatives in partnership with relevant Government agencies and employers in Malaysia's key sectors towards addressing skills gaps and elevating the nation's workforce on par with global standards.

★ HIGHLIGHTS OF TALENTCORP'S ACCOMPLISHMENTS IN 2019 ★

OVER 20,000 COMPANIES FROM 18 SECTORS AND 6 REGIONS

have collaborated with TalentCorp on talent development measures to date.



TalentCorp continues to develop the

CRITICAL OCCUPATIONS LIST (COL)

together with the Institute of Labour Market Information and Analysis (ILMIA) to identify talent shortages in Malaysia's key industries.



The COL 2018/2019 covers 59 critical occupations from 18 key sectors.

TalentCorp organised a ROUNDTABLE WITH THE PRIME MINISTER, YAB TUN DR MAHATHIR MOHAMAD AND THE INTERNATIONAL CHAMBERS OF COMMERCE

which was attended by 20 foreign business chambers and which reiterates the Government's commitment to building a balanced and dynamic talent ecosystem for Malaysia.

14



Memorandums of Understanding (MOUs) were signed with Higher Education Institutions (HEIs) and partnerships with 60 multinational companies (MNCs) were established through the

MALAYSIA GLOBAL TALENT (MGT) PROGRAMME

A collaboration between TalentCorp and InvestKL, MGT aims to nurture 15,000 global Malaysian leaders by 2025.

75,961



undergraduates and Technical and Vocational Education Training (TVET) talent have benefitted from the

STRUCTURED INTERNSHIP PROGRAMME (SIP)

which encourages companies to provide practical learning experience through internships for students from local public and private HEIs.



820

Between 2015 and 2018, over 820 women have returned to the workforce with more than 300 employers through the

CAREER COMEBACK PROGRAMME (CCP)

which supports efforts to increase Malaysia's female labour force participation (FLFP) rate.

As announced in Budget 2020, the current income tax exemption overseen by TalentCorp for women who return to work after career breaks will be extended to 2023.

146



companies have worked with TalentCorp to implement

WORK-LIFE PRACTICES (WLPs)

in their workplace to date.

In 2019, TalentCorp expanded efforts to create awareness on WLPs to 460 small and medium enterprises (SMEs).

5,324



highly skilled Malaysian professionals working abroad have been approved under the

RETURNING EXPERT PROGRAMME (REP)

to date.

The REP enhances Malaysia's talent pool by easing the return of top Malaysian talents abroad into Malaysia's key sectors.

8,228



top foreign talents in Malaysia have been approved under the

RESIDENCE PASS-TALENT (RP-T)

90% of successful RP-T applicants comprised high-calibre C-Suite and top management executive professionals with over 10 years' global working experience, on average.

> 98%



of expatriate-related pass applications were processed by the

MALAYSIA EXPATRIATE TALENT SERVICE (MYXPATS) CENTRE

within its client charter of 5 working days.

A joint initiative with the Immigration Department of Malaysia (JIM) and overseen by the Ministry of Home Affairs (MOHA), MYXpats is a one-stop centre for expatriate-related immigration matters.

Talent Corporation Malaysia Berhad (TalentCorp) acts as the bridge between talent, industry, academia and the Government to ensure Malaysians at all levels of the talent pipeline are equipped to compete globally. To find out more about how we can help you, visit:

www.talentcorp.com.my/our-work