

PRESS RELEASE

TalentCorp Launches Initiative to Boost Graduate Employability in Post-COVID-19 Job Market

- Weakened labour market conditions, higher unemployment rate expected in 2020 amid coronavirus pandemic
- The initiative aims to help young Malaysians plan their future careers in a rapidly changing global landscape

KUALA LUMPUR, 4 May 2020: As a response to the impact of the COVID-19 pandemic on the global economy and labour markets, Talent Corporation Malaysia Berhad (TalentCorp) today announced the launch of its new graduate employability initiative **#KisahSiswa** to help young Malaysians take charge of their future careers in a landscape undergoing dramatic change.

#KisahSiswa is the latest addition to the **Young Employable Students (YES)** framework, which is a collaboration between TalentCorp, the Ministry of Human Resources (MOHR), the Ministry of Higher Education (MOHE), representatives from public and private higher learning institutions and industry agencies, and strategic partners to support Malaysia's graduate employability agenda through solution-focused interventions that equip our graduates with the skills and confidence to join the workplace.

Global unemployment and underemployment are expected to rise significantly¹ in the wake of the COVID-19 pandemic, with Malaysia expected to see similar trends domestically. And with the gig economy and entrepreneurship poised to become the 'new normal' for employment in a time of great change and uncertainty, it is especially imperative that Malaysia's young talents are prepared for professional success in a post COVID-19 world.

For this reason, the #KisahSiswa initiative will target recent graduates and tertiary education students graduating in 2020. The first component of #KisahSiswa, known as the **Career Coaching Circle – Talent Employability**, will help these graduates get their careers on track by offering virtual consultations with experienced career coaches as well as career motivation and guidance on a personalised basis.

The second component of #KisahSiswa, known as the **Graduate Employability Channel**, will feature graduate employability-related information, updates on upcoming events, online virtual

¹ International Labour Organisation (ILO), How will COVID-19 affect the world of work? (March 2020)



classrooms, and expert sharing sessions on a range of relevant topics. This platform, which is now live, is the result of TalentCorp's collaboration with a network of strategic partners, including the Community and Employment Support Services (CESS) of the Manpower Department (JTM), the Career Development Centre Club (CDCC) of the Department of Higher Education (JPT), Dale Carnegie Malaysia, GTI Media, Career Cube, ChangeDynamics Consulting, HC Consultants Group, and the Malaysia Association of Professional Trainers and Coaches (MAPTaC) which supports this initiative as part of their corporate social responsibility (CSR).

By providing data and clear insights into the unique challenges faced by Malaysian graduates as a result of COVID-19, the #KisahSiswa initiative is envisioned to potentially create a valuable foundation for national-level strategies and plans to bridge gaps in Malaysia's talent pipeline as well as strengthen the talent ecosystem as a whole against further volatility.

To get started on their #KisahSiswa journey, young talents are encouraged to register themselves online from 28 April 2020 via <u>www.surveymonkey.com/r/KisahSiswa</u>. Registration will run throughout the nationwide implementation of the Movement Control Order (MCO) up until 3 months post-lifting of the MCO.

As an agency under the Ministry of Human Resources (MOHR), TalentCorp works to attract, nurture and retain the best and the right talent to galvanise Malaysia's journey towards developed nation status. To find out more about TalentCorp's initiatives implemented in partnership with the nation's public and private sectors, please visit <u>www.talentcorp.com.my/our-work/employer-partner</u>.

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Members of the Media may contact TalentCorp's Communications team at mobile no. 012-608 0464 (Syaheeda Hasbullah) / 019-222 1755 (Kimberly Kanakarathinam) or e-mail: syaheeda.hasbullah@talentcorp.com.my / kimberly.ann@talentcorp.com.my

About Talent Corporation Malaysia Berhad (TalentCorp)

Talent Corporation Malaysia Berhad (TalentCorp) is a Ministry of Human Resources (MOHR) agency that drives Malaysia's talent strategy towards becoming a dynamic talent hub. To achieve this, we partner with the public and private sectors to implement initiatives that attract, nurture and retain the right expertise needed to meet talent demands of today and in the future. Our market-driven programmes are focused on building Malaysia's talent pipeline, mobilising and connecting talent to opportunities, and diversifying Malaysia's talent pool by influencing workplace policies.